

U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD

GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

Auditor's Report on Quarterly financial results of Weizmann Limited pursuant to Clause 41 of the Listing Agreement

1. We have reviewed the quarterly financial results of **Weizmann Limited** for the quarter ended **June 30, 2015**, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, *except* for the disclosure regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
 - i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2015.
4. Further we also report that we have on the basis of books of accounts and other relevant records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of the Listing agreement with Stock Exchanges in particulars relating to the investor complaints disclosed in Part II – Select information for the quarter ended 30/6/2015 from the details furnished by the Registrar.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U.B. Sura

U. B. SURA
PROPRIETOR
Mumbai: Dated: 12/08/2015



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Unaudited Financial Results for the Quarter Ended 30th June 2015

PART I		Quarter Ended			Rs. in Lakh
		30-Jun-15	31-Mar-15	30-Jun-14	Year Ended
Particulars		(Unaudited)	(Audited)	(Unaudited)	Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1212.37	1066.82	1272.13	5042.75
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	1212.37	1066.82	1272.13	5042.75
2	Expenditure				
	[a] Cost of Materials Consumed	454.76	378.64	428.25	1861.46
	[b] Purchase of Stock-in-Trade	99.68	16.12	101.94	251.39
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.40)	11.04	9.88	(18.54)
	[d] Employee benefits expense	37.96	66.25	35.63	174.68
	[e] Depreciation and Amortisation Expense	23.19	24.58	32.39	116.25
	[f] Manufacturing Expenses	424.87	409.69	430.27	1885.43
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	174.35	145.89	190.78	607.80
	Total Expenses	1164.41	1052.20	1229.14	4878.47
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	47.96	14.62	42.99	164.28
4	Other Income	19.92	23.34	33.47	114.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	67.88	37.96	76.46	278.64
6	Finance Costs	2.35	7.16	4.50	26.78
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	65.53	30.80	71.96	251.86
8	Exceptional Items	-	-	43.67	43.68
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	65.53	30.80	115.63	295.54
10	Tax Expense	(19.07)	116.64	19.55	137.97
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	84.60	(85.84)	96.08	157.57
12	Extra ordinary items (net of tax expense Rs _____)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	84.60	(85.84)	96.08	157.57
14	Share of profit / (loss) of associates *	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	84.60	(85.84)	96.08	157.57
17	Paid up Equity Share Capital (Rs.10/- Per Share)	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3515.89



19.i	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.49	(0.50)	0.56	0.91
	b) Diluted	0.49	(0.50)	0.56	0.91
19.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.49	(0.50)	0.56	0.91
	b) Diluted	0.49	(0.50)	0.56	0.91
	See accompanying note to the financial results				

PART II

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No of Shares	5960350	5960350	4405366	5960350
	Percentage of Holdings	34.51	34.51	25.50	34.51
2	Promoters and Promoter group Shareholding **				
	a) Pledged/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	11311186	11311186	12866170	11311186
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	65.49	65.49	74.50	65.49

Particulars		3 months ended [30/6/2015]
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 12th August 2015
- 2 Previous year's/period's figures have been recast and restated wherever necessary.

for WEIZMANN LIMITED


Chetan D Mehra
 Managing Director
 DIN: 00022021
 Date : 12th August 2015



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Segmentwise results for quarter ended 30th June 2015

Rs in Lakh

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Unaudited)	(Audited)	(Unaudited)	Audited
1	<u>Segment Revenue</u>				
	a) Textiles	1110.75	906.18	1140.82	4536.15
	b) Financial Services	101.62	160.64	131.31	506.60
	c) Unallocated	-	-	-	-
	Total	1212.37	1066.82	1272.13	5042.75
2	<u>Segment Results</u>				
	a) Textiles	116.23	119.75	45.35	243.90
	b) Financial Services	8.51	(35.98)	103.92	190.56
	c) Less :Unallocable Expenditure	(58.00)	(49.72)	(29.67)	(131.08)
	Total	66.74	34.05	119.60	303.38
	Less : i) Interest	1.21	3.25	3.97	7.84
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Total	65.53	30.80	115.63	295.54
3	<u>Capital Employed</u>				
	a) Textiles	2558.07	1160.75	2547.43	1160.75
	b) Financial Services	3863.09	4745.80	3895.66	4745.80
	c) Unallocable Assets- (Liabilites)	(283.40)	7.12	(102.89)	7.12
	Total	6137.76	5913.67	6340.20	5913.67

for WEIZMANN LIMITED


Chetan D Mehra
Managing Director
DIN: 00022021

Date : 12th August 2015

