

U.B.SURA & CO

CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
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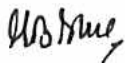
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial result of **Weizmann Limited** for the quarter ended **September 30, 2013** *except* for the disclosure regarding 'Public Shareholding and Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W



U. B. SURA
PROPRIETOR
Mumbai: Dated: 13/11/2013



Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 30th September 2013

PART I

₹ in Lakh

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1172.78	1047.81	1017.20	2220.60	2196.99	4732.33
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	1172.78	1047.81	1017.20	2220.60	2,196.99	4732.33
2	Expenditure						
	[a] Cost of Materials Consumed	425.22	359.29	503.27	784.51	1284.81	1947.74
	[b] Purchase of Stock-in-Trade	(42.63)	53.05	59.80	10.42	129.18	677.54
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.58	(21.68)	78.32	9.90	102.47	106.53
	[d] Employee benefits expense	63.20	56.61	53.46	119.81	101.65	285.90
	[e] Depreciation and Amortisation Expense	22.82	21.47	18.79	44.29	37.48	82.38
	[f] Manufacturing Expenses	421.02	358.24	169.71	779.26	320.54	1066.50
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	186.56	121.45	119.54	308.01	235.20	465.96
	Total Expenses	1107.77	948.43	1002.89	2056.20	2211.33	4632.55
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	65.01	99.38	14.31	164.40	(14.34)	99.78
4	Other Income	52.23	91.56	13.32	143.78	77.31	186.61
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	117.24	190.94	27.63	308.18	62.97	286.39
6	Finance Costs	24.50	16.79	17.69	41.29	34.63	66.10
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	92.74	174.15	9.94	266.89	28.34	220.29
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	92.74	174.15	9.94	266.89	28.34	220.29
10	Tax Expense	33.26	54.36	4.15	87.62	13.17	46.20
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	59.48	119.79	5.79	179.27	15.17	174.09
12	Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	59.48	119.79	5.79	179.27	15.17	174.09
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	59.48	119.79	5.79	179.27	15.17	174.09
17	Paid up Equity Share Capital (₹ 10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3754.30



19.i	Earning per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	a) Basic	0.34	0.69	0.03	1.04	0.09	1.01
	b) Diluted	0.34	0.69	0.03	1.04	0.09	1.01
19.ii	Earning per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	a) Basic	0.34	0.69	0.03	1.04	0.09	1.01
	b) Diluted	0.34	0.69	0.03	1.04	0.09	1.01
	See accompanying note to the financial results						

PART II

1	Public Shareholding						
	No of Shares	4405366	4405366	4405366	4405366	4405366	4405366
	Percentage of Holdings	25.50	25.50	25.50	25.50	25.50	25.50
2	Promoters and Promoter group Shareholding **						
	a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	12866170	12866170	12866170	12866170	12866170	12866170
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	74.50	74.50	74.50	74.50	74.50	74.50

	Particulars	6 months ended [30/09/2013]
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 13-11-13
- 2 Previous year's/Period's figures have been recast and restated



Weizmann Limited

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Unaudited Financial Results for the Quarter Ended 30th September, 2013

₹ in Lakh

Standalone Statement of Assets and Liabilities Particulars	As At 30/09/2013	As At 31/03/2013
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Capital	1727.15	1727.15
(b) Reserves & Surplus	4625.56	4456.13
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	6352.71	6183.28
2 Share application money pending allotment	-	-
3 Minority Interest *	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	238.61	245.64
(b) Deferred Tax Liabilities (net)	36.07	51.86
(c) Other Long Term Liabilities	315.00	225.00
(d) Long Term Provisions	-	14.96
Sub-total - Non-current liabilities	589.68	537.46
5 Current Liabilities		
(a) Short Term Borrowings	490.82	390.25
(b) Trade Payables	798.91	835.52
(c) Other current liabilities	360.04	235.37
(d) Short Term Provisions	103.40	152.16
Sub-total - Current liabilities	1753.17	1613.30
TOTAL - EQUITY AND LIABILITIES	2342.85	2150.76
	8695.56	8334.04
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	1561.51	1507.12
(b) Non-current investments	1808.82	1790.82
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	279.39	255.65
(e) Other non-current assets	-	-
Sub-total - Non-current assets	3649.72	3553.59
2 Current Assets		
a) Current investments	-	-
b) Inventories	799.50	693.29
c) Trade receivables	1681.50	1510.43
c) Cash and cash equivalents	89.45	78.95
d) Short term loans and advances	2439.43	2492.07
e) Other current assets	35.96	5.69
Sub-total - Current assets	5045.84	4780.43
TOTAL - ASSETS	8695.56	8334.04

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 13-11-2013



WEIZMANN LIMITED

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Segmentwise results for quarter ended 30th September 2013

₹ in Lakh

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Segment Revenue						
	a) Textiles	1111.80	991.88	822.24	2103.68	1866.11	4205.20
	b) Financial Services	60.98	55.93	194.96	116.92	330.88	527.13
	c) Unallocated	-	-	-	-	-	-
	Total	1172.78	1047.81	1017.20	2220.60	2196.99	4732.33
2	Segment Results						
	a) Textiles	125.79	179.70	(28.04)	305.49	10.92	218.00
	b) Financial Services	6.92	28.83	82.89	35.75	108.91	174.43
	c) Less :Unallocable Expenditure	(30.36)	(26.34)	(35.50)	(56.70)	(73.82)	(140.30)
	Total	102.35	182.19	19.35	284.54	46.01	252.13
	Less : i) Interest	9.61	8.04	9.41	17.65	17.67	31.84
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total	92.74	174.15	9.94	266.89	28.34	220.29
3	Capital Employed						
	a) Textiles	2456.10	2361.52	1975.23	2456.10	1975.23	525.05
	b) Financial Services	4026.01	4049.41	4072.30	4026.01	4072.30	5360.46
	c) Unallocable Assets- (Liabilites)	(129.58)	(112.76)	87.09	(129.58)	87.09	297.77
	Total	6352.53	6298.17	6134.62	6352.53	6134.62	6183.28

for WEIZMANN LIMITED


Chetan D Mehra
Managing Director

