



Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) · Fax : (022) 2207 1514 · E-mail : weizmann@bom3.vsnl.net.in

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **WEIZMANN LIMITED**
Company Code : **3451** Script Code : **523011**
Quarter ending on : **30TH JUNE, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	-
(A) Composition of Board	49(IA)	No Please refer to remarks	Post demise of Chairman of the Board, who was an independent Director, the Company has not appointed a new Chairman. However company had appointed an independent Director. Presently the Company has 2 Independent Directors and 4 Non Independent Directors of which 1 of them is Non Executive Vice Chairman. Hence in the absence of appointment of Independent Director as new Chairman, the compliance of stipulation on the composition of the Board as per Clause 49(1A)(ii) of the Listing Agreement is yet to be fulfilled. In view of coming into effect of the Companies Act, 2013 w.e.f.1 st April, 2014 the number of directorship a person can hold, though increased to 20 companies the same includes Private Limited Companies and this has restricted us from proceeding with induction of a new Chairman since availability of independent director matching with size and nature of the organization has reduced. The company is endeavouring to appoint Independent Director / Chairman by end September, 2014





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(B)Non executive Directors Compensation & Disclosures	49 (IB)	Yes	-
(C)Other Provisions as to Board and Committees	49 (IC)	Yes	-
D)Code of Conduct	(49(ID)	Yes	-
II. Audit Committee	49 (II)	Yes	-
(A)Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B)Meeting of Audit Committee	49 (IIb)	Yes	-
(C)Powers of Audit Committee	49 (IIC)	Yes	-
(D)Role of Audit Committee	49 II(D)	Yes	-
(E)Review of Information by Audit Committee	49 (IIE)	Yes	Continuous Process
III. Subsidiary Companies	49 (III)	Yes	-
IV. Disclosures	49 (IV)	Yes	-
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Continuous Process
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Continuous Process
(C) Board Disclosures	49 (IV C)	Yes	Continuous Process
(D)Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	-
(E)Remuneration of Directors	49 (IV E)	Yes	-
(F)Management	49 (IV F)	Yes	-
(G)Shareholders	49 (IV G)	Yes	-
V.CEO/CFO Certification	49 (V)	Yes	-
VI. Report on Corporate Governance	49 (VI)	Yes	-
VII. Compliance	49 (VII)	Yes	-

For WEIZMANN LIMITED

S. Suresh

COMPANY SECRETARY

