



CIN : L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: [www.weizmann.co.in](http://www.weizmann.co.in), Email: [contact@weizmann.co.in](mailto:contact@weizmann.co.in)

Tel. Nos : 022-22071501 ( 6 lines) Fax No.: 022-22071514

23<sup>rd</sup> December, 2020

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, C-1, Block-G, BandraKurla Complex, Bandra (East), Mumbai – 400 051. Fax No. 26598235/8237 /8347. <b>Symbol: WEIZMANIND</b>	<b>BSE Limited</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037 /2041 <b>Scrip Code: 523011</b>
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Dear Sir/Madam,

**Sub:- Proceedings of the 33<sup>rd</sup> Annual General Meeting of the Company held on Tuesday, 22<sup>nd</sup> December, 2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Pursuant to Regulation 30 of the Listing Regulations, please find below Proceedings of the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on Tuesday, 22<sup>nd</sup> December, 2020 at 3.30 p.m through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM):

**1. Date, time and Venue of the Meeting:**

The 33<sup>rd</sup> AGM of the Company was held on Tuesday, December 22, 2020 at 3.30 p.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The AGM concluded at 4.00 p.m.

**2. Details of items deliberated at AGM and results thereof:**

- Shri. Dharmendra G. Siraj, Chairman of the Company could not attend the meeting due to personal exigencies. Hence, Shri Neelkamal V. Siraj, Vice Chairman and Managing Director of the Company occupied the Chair.
- The Chairman welcomed Members to the Annual General Meeting and informed that the meeting was held through Video Conferencing/ Other Audio Visual Means.
- The Chariman informed that 5 requests for registration as speaker was received by the Company from the Members. He also informed that those members who had not voted through remote e-voting, for them e-voting facility at the AGM was open during the meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.





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- The Chairman informed that as the meeting is being held by Video Conferencing, the appointment of proxy was not applicable. He, further informed that the Company has received 10 Representations under Section 113 of the Companies Act, 2013 covering 9108129 Equity Shares.
  - The Directors, Chief Financial Officer and Company Secretary present introduced themselves and also stated the location from where they were attending the meeting.
  - The Chairman informed that the representatives of Statutory Auditors i.e M/s Batliboi & Purohit and Mr. Martinho Ferrao, Secretarial Auditor and Scrutinizer for the meeting were present.
  - The Chairman informed about the impact of COVID-19 pandemic on the business of the Company.
  - The Chairman informed about how the Company's operations were hit substantially from March 23, 2020. The Corporate Office in Mumbai was fully shutdown from March 20, 2020 and the Company also suspended its operation at the Narol, Ahmedabad unit from March 23, 2020. He further informed about how the Company started its commercial production at Narol, Ahmedabad unit after receiving the permission from District Industries Centre, Government of Gujarat. Accordingly after initial maintenance, the company started its commercial production starting from 25<sup>th</sup> May, 2020 onwards. The company had implemented all the preventive measures as suggested by the government before starting the production.
  - The Chairman informed that the 33<sup>rd</sup> Annual Report of the Company had already been circulated to the members of the company by way of email on 27<sup>th</sup> November, 2020 to their registered email address as per the recent circulars from MCA & SEBI.
  - With the permission of the Members present the Notice of the 33<sup>rd</sup> Annual General Meeting and the Report of the Directors was taken as read.
  - The Chairman informed the Members that in terms of Section 145 of the Companies Act, 2013, only the qualifications, observations or comments mentioned in the Statutory Auditor's Report which have any adverse effect on the functioning of the Company, shall be read at the Annual General Meeting. The Statutory Auditors Report on the Annual Accounts of the Company for the financial year ended 31<sup>st</sup> March, 2020 does not contain any qualifications, observations or comments on financial transactions or matters, which have adverse effect on the functioning of the Company, the Members present took the Auditors Report as read.





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- The Chairman informed that the Company had engaged the services of National Securities Depository Limited (NSDL) to provide facility of remote e-voting to all the members as on 15th of December, 2020. The remote e-voting was open from Saturday, 19th December, 2020, from 9.00 am and ended at 5.00 pm on Monday, 21st December, 2020. He informed members that who had not cast their votes electronically and who were participating in the meeting, will have an opportunity to cast their votes during the meeting and at the end of meeting through the e-voting system provided by NSDL. Members can click on “vote” tab on the video conference screen to avail this feature. He further informed that since this AGM was held through video conference/other audio visual means and the resolutions mentioned in the notice convening this AGM have been already put to vote through e-voting, there will be no proposing and seconding of resolutions.
- The resolutions to be approved by the members and which were part of electronic voting were briefed as follows:

<b>ORDINARY BUSINESS :</b>	
ITEM NO. 1	: Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2020 on Standalone and Consolidated basis and the report of the Board of Directors and Auditors thereon.
ITEM NO. 2	: To confirm the interim dividend of Rs. 10 per equity share of face value of Rs. 10 each paid during the financial year, as final dividend for the year ended 31 <sup>st</sup> March, 2020.
ITEM NO.3	: Re-appointment of Shri. Chetan D Mehra (DIN: 00022021) as Director who retires by rotation.
<b>SPECIAL BUSINESS:</b>	
ITEM NO.4	: Ratification of Cost Auditor’s Remuneration.
ITEM NO.5	: Re-appointment of Shri. Balady S Shetty (DIN: 01262317) as an Independent Director of the Company for a second term of 5 years from the conclusion of this Annual General Meeting until the conclusion of the 38 <sup>th</sup> Annual General Meeting of 2025.
ITEM NO.6	: Revision in remuneration of Shri. Neelkamal V Siraj (DIN: 00021986), Managing Director of the Company with effect from Financial Year 2020-2021 till the residual period of his tenure as Managing Director.





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- The Members were informed that the scrutinizers report and results of e-voting shall be announced on or before Thursday, 24th December, 2020, by intimation to the Stock Exchanges and will be placed on the website of the company and also on the website of NSDL.
- The Chairman invited speakers, who had registered themselves as speakers and to first quote their name, folio nos/ client ID & DP ID to record the same. Since no questions were asked by the members, the Chairman continued with the proceeding of the meeting.
- The Chairman informed that the e-voting facility will be open for 15 minutes after the conclusion of AGM so, he requested the members who have not voted through remote e-voting to cast their votes electronically.
- The Chairman thanked all the Members, Board of Directors, Senior Management Personnel and Auditors for their presence, support and co-operation.

You are requested to take the same on your record and oblige.

Thanking you.

Yours Sincerely,  
**For Weizmann Limited**

**Ami Purohit**  
**Company Secretary**

