



CIN : L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos : 22071501 (6 lines) Fax No.: 22071514

14th February, 2019

National Stock Exchange of India Limited Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 523011
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Sub: Outcome of Board Meeting

Ref: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

Dear Sir/Madam,

With regard to the captioned matter and in compliance with the LODR, this is to inform you that the Board of Directors at its meeting held on today i.e. 14th February, 2019 have considered the following matters :

1. Adopted and Approved Un-audited Financial Results for the quarter and nine months ended 31st December, 2018 along with Limited Review Report of the Statutory Auditors (Copies of Un-audited Financial Results along with Limited Review Report for the quarter and nine months ended 31st December, 2018 are enclosed herewith).
2. Re-appointment of Mr. Neelkamal V. Siraj as Managing Director of the Company with effect from 11th April, 2019 for a period of 3 years, subject to the approval of the members at the ensuing Annual General Meeting. The particulars of the appointment are as follows:

SR No.	PARTICULARS	DISCLOSURES
1.	Reason for change	Re-appointment as Managing Director of the Company
2.	Date of Appointment	11 th April, 2019
3.	Tenure of appointment	3 years w.e.f 11 th April, 2019
4.	Brief Profile	Mr. Neelkamal V. Siraj, aged 65 years is the Managing Director of the Company. He is a Commerce Graduate. He has over 40 years of experience in the Textile industry, with a particular focus on manufacturing, export and marketing of textile products.





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5.	Disclosures of Relationship between Directors of the Company	Mr. Neelkamal V. Siraj is brother of Mr. Hitesh V. Siraj who is the Non-Executive Director of the Company.
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The Board meeting commenced at 2.00 p.m. and concluded at 2.35 p.m.

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,
For Weizmann Limited

Ami Purohit
Company Secretary



Encl. As above

(Rs. in Lacs except per share data)						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 2018						
Particulars	QUARTER ENDED (UNAUDITED)			NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1 Income						
(a) Revenue from Operations	2,381.56	2,460.66	1,605.92	8,052.65	6,004.68	8,685.60
(b) Other Income	49.45	65.98	147.20	173.65	432.95	290.74
Total Income	2,431.01	2,526.64	1,753.12	8,226.30	6,437.63	8,976.34
2 Expenses						
(a) Cost of Materials Consumed	810.08	941.66	806.14	3,670.29	3,316.27	5,177.88
(b) Purchases of Stock-in-trade	(14.52)	14.52	-	-	25.65	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	183.09	48.23	0.02	189.60	0.33	(182.02)
(d) Employee Benefit Expenses	175.79	171.89	144.86	532.38	464.09	681.16
(e) Finance costs	1.25	1.31	2.32	4.27	5.99	12.21
(f) Depreciation and Amortisation expenses	50.12	34.70	37.11	118.60	99.44	135.66
(g) Other Expenses	1,006.17	889.89	724.56	2,690.60	2,096.50	2,674.79
Total Expenses	2,211.98	2,102.20	1,715.01	7,205.74	6,008.28	8,499.68
3 Profit before exceptional items and tax (1-2)	219.04	424.44	38.11	1,020.55	429.35	476.66
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3-4)	219.04	424.44	38.11	1,020.55	429.35	476.66
6 Tax Expenses						
(a) Current Tax	47.24	136.24	(0.16)	275.00	123.60	135.80
(b) Current Tax Expense Relating to Earlier Year's	(25.98)	-	-	(25.98)	-	(72.98)
(c) Deferred Tax	(29.88)	(112.24)	12.67	(126.33)	22.96	112.46
7 Profit/(Loss) for the period/year (5-6)	227.65	400.44	25.61	897.86	282.80	301.38
8 Other Comprehensive Income (OCI)						
(A) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	(1.64)	-	(4.92)	(2.32)
(ii) Net gain/(Loss) on Equity Shares fair value thro OCI	(3.22)	(98.23)	3,729.32	(414.25)	6,056.81	461.44
(iii) Income tax effect on above	0.72	21.86	(821.47)	92.20	(1,333.58)	(103.05)
(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
Total Other Comprehensive Income	(2.50)	(76.36)	2,906.21	(322.05)	4,718.32	356.07
9 Total Comprehensive Income (after Tax) (7+8)	225.16	324.07	2,931.82	575.81	5,001.11	657.45
10 Paid-up Equity Share Capital (Face value of Re. 10/- each)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
11 Other Equity excluding revaluation reserve	-	-	-	-	-	-
12 Earning per Share (Rs.)						
Basic	1.32	2.32	0.15	5.20	1.64	1.74
Diluted	1.32	2.32	0.15	5.20	1.64	1.74

Notes to the financial results:

- The above results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 14, 2019.
- The above results for the quarter and nine months ended December 31, 2018 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter & nine month ended December 31, 2018, and the Report has been forwarded to the stock exchanges. The Report does not contain any qualification.
- Previous period's figures have been regrouped/reclassified wherever necessary to confirm to this period's classification.

For and on Behalf of the Board

Weizmann Ltd
Dharmendra G Siraj
 Chairman

 Date :- 14th February, 2019
 Place:-Mumbai


BATLIBOI & PUROHIT

Chartered Accountants

LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS OF WEIZMANN LIMITED

TO THE BOARD OF DIRECTORS OF WEIZMANN LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement) of Weizmann Limited ('the Company') for the quarter ended December 31, 2018 and the year to date results for the period April 01, 2018 to December 31, 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Kaushal Mehta
Partner
Membership No. 111749



Place: Mumbai
Date: February 14, 2019