

U.B.SURA & CO

CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
Tel. 21022735, 21022095

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial result of **Weizmann Limited** for the quarter ended **September 30, 2011**. This statement is the responsibility of the company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to Note No. 2 of the accompanying statement of un-audited financial result wherein impact on the financial result, arising on the approved Composite Scheme of Arrangement by the Hon. Bombay High Court on 29th October 2010, with regard to the amalgamation of subsidiaries with effect from appointed date 01.04.2009 and de-merger of power business undertaking and forex business undertaking into separate resulting companies with effect from appointed date 01.04.2010 has been considered. Consequently the wind division business forming part of Un-audited financial result published till period ended September 30, 2010 stands transferred to the resulting company and reversal of results pertaining to wind division business is reflected in the financial result for the quarter/year to date. Consequent to the above financial results for the quarter as well as year to date are not comparable with that of corresponding previous periods.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U.B.Sura

U. B. SURA
PROPRIETOR
Mumbai: Dated: 09/11/2011



WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 30th September 2011

₹ in Lakh

Particulars	Quarter ended	Corresponding	Year to Date	Year to Date	Previous
	30-Sep-11 (Unaudited)	Quarter ended 30-Sep-10 (Unaudited)	Figures for Current Year 01-Apr-11 30-Sep-11 (Unaudited)	Figures for Previous Year 01-Apr-10 30-Sep-10 (Unaudited)	Accounting Year Ended 31-Mar-11 Audited
1 (a) Net Sales / Income From Operation	979.66	948.61	1771.00	1517.74	2867.29
(b) Other Operating Income	-	-	-	-	-
2 Expenditure					
[a] (Increase) / Decrease In Stock-In-Trade and Work in Progress	(3.82)	249.77	25.64	(161.88)	(289.35)
[b] Consumption Of Raw Materials	520.24	54.40	786.10	192.58	1,216.38
[c] Purchase of Traded Goods	86.00	119.04	145.20	637.85	1,215.52
[d] Processing Charges	174.21	-	382.32	0.00	-
[e] Employee's Cost	43.06	16.09	77.54	32.37	107.52
[f] Depreciation	18.32	111.92	35.31	223.28	66.87
[g] Other Expenditure	171.44	205.86	329.06	305.18	297.86
[g] Total	1009.45	757.09	1781.17	1229.39	2614.80
(Any item exceeding 10% of the total expenditure to be shown separately)					
3 Profit from Operations before Other income, Interest and Exceptional items (1-2)	(29.79)	191.52	(10.17)	288.35	252.49
4 Other Income	84.59	172.50	105.10	206.23	203.90
5 Profit before Interest and Exceptional items (3+4)	54.80	364.02	94.93	494.58	456.39
6 Interest	31.33	115.54	56.13	228.07	193.45
7 Profit after Interest but before Exceptional items (5-6)	23.47	248.48	38.80	266.51	262.94
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	23.47	248.48	38.80	266.51	262.94
10 Tax Expense	0.33	174.97	12.46	133.29	145.84
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	23.14	73.51	26.34	133.22	117.10
12 Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	23.14	73.51	26.34	133.22	117.10
14 Paid up Equity Share Capital (₹ 10/- Per Share)	1727.16	1286.11	1727.16	1286.11	1727.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,546.52



WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 30th September 2011

₹ in Lakh

Particulars	Quarter ended	Corresponding	Year to Date	Year to Date	Previous
	30-Sep-11	Quarter ended	Figures for	Figures for	Accounting
	(Unaudited)	30-Sep-10	Current Year	Previous Year	Year Ended
			01-Apr-11	01-Apr-10	31-Mar-11
			30-Sep-11	30-Sep-10	Audited
			(Unaudited)	(Unaudited)	
16 Earning per Share (EPS)	0.13	0.57	0.15	1.04	0.68
(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]					
(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	0.13	0.57	0.15	1.04	0.68
17 Public Shareholding					
No of Shares	4405366	4405366	4405366	4405366	4405366
Percentage of Holdings	25.50	34.25	25.50	34.25	25.50
18 Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
Number of Shares	12866170	8455720	12866170	8455720	12866170
Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as of % of the total share capital of the company)	74.50	65.75	74.50	65.75	74.50

NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 9th November ,2011
- 2 Financials of Quarter ended 30th Sept, 2010 includes that of Power business undertaking that was demerged pursuant to the scheme of Amalgamation/De-merger sanctioned by The Honorable High Court of Bombay on 29th October, 2010. Therefore figures of QE Sept, 30, 2011 are not comparable with that of previous quarter.
- 3 Previous year's/Period's figures have been regrouped wherever necessary.
- 4 Number of Investor's Complaints
 - a) Pending at the beginning of the quarter Nil
 - b) Received during the quarter - 1
 - c) Resolved during the quarter - 1
 - d) Pending at the end of the quarter Nil



WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 30th September 2011

5 Statement of Assets and Liabilities :

₹ in Lakh

Particulars	6 months ended	Corresponding 6 months ended in previous year
	30-09-2011	30-09-2010
	Unaudited	Unaudited
Shareholders' Funds:		
a) Capital	1727.16	1286.11
b) Reserves & Surplus	4317.40	7323.50
Loan Funds	690.29	2907.70
Deferred Tax Liability	11.24	1091.91
	6746.09	12609.22
Fixed Assets	1327.64	4526.19
Investments	1797.61	4340.76
Current Assets, Loans and Advances		
a) Inventories	819.65	616.26
b) Sundry Debtors	1455.96	843.13
c) Cash and Bank Balances	70.81	228.49
d) Other Current Assets	927.59	1030.38
e) Loans and Advances	2411.83	2378.01
	5685.84	5096.27
Less : Current Liabilities and Provisions		
a) Liabilities	1954.87	858.86
b) Provisions	110.13	495.14
	2065.00	1354.00
Net Current Assets	3620.84	3742.27
Miscellaneous Expenditure (Not Written Off or Adjusted)	-	-
Profit & Loss Account	-	-
TOTAL	6746.09	12609.22

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 9th November, 2011



WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Segmentwise results for quarter ended 30th September ,2011

₹ in Lakh

Sr.No.	Particulars	Quarter Ended	Corresponding Quarter Ended	Year to Date Figures for Current Year	Year to Date Figures for Previous Year	Previous Accounting Year Ended
		30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	01-Apr-11 30-Sep-11 (Unaudited)	01-Apr-10 30-Sep-10 (Unaudited)	31-Mar-11 Audited
1	<u>Segment Revenue</u>					
	a) Textiles	812.91	51.58	1462.29	310.28	1478.00
	b) Wind Power	-	396.79	-	552.77	-
	c) Financial Services	166.75	500.24	308.71	654.69	1389.29
	d) Unallocated	-	-	-	-	-
	Total	979.66	948.61	1771.00	1517.74	2867.29
2	<u>Segment Results</u>					
	a) Textiles	52.03	6.74	68.48	47.77	226.88
	b) Wind Power	-	254.68	-	271.95	-
	c) Financial Services	23.91	97.40	66.29	151.43	283.75
	d) Less :Unallocable Expenditure	(32.63)	(34.46)	(62.39)	(53.87)	(179.22)
	Total	43.31	324.36	72.38	417.28	331.41
	Less : i) Interest	19.84	75.88	33.58	150.77	68.47
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total	23.47	248.48	38.80	266.51	262.94
3	<u>Capital Employed</u>					
	a) Textiles	1971.63	1661.42	1971.63	1661.42	6.53
	b) Wind Power	-	1769.59	-	1769.59	-
	c) Financial Services	4222.41	6469.00	4222.41	6469.00	5804.76
	d) Unallocable Assets- (Liabilites)	(149.49)	(1290.40)	(149.49)	(1290.40)	219.56
	Total	6044.55	8609.61	6044.55	8609.61	6030.85

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director

