

U.B.SURA & CO

CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
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INDEPENDENT AUDITORS REVIEW REPORT OF INTERIM STANDALONE FINANCIAL RESULTS OF WEIZMANN LIMITED

We have reviewed the accompanying statement of standalone unaudited Financial Results of **Weizmann Limited** for the Quarter ended **September 30, 2016**, attached herewith, being submitted by the company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the company for the quarter ended **30th September, 2016**

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W



U. B. SURA
PROPRIETOR
Mumbai: Dated: 14/11/2016



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, E nt. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Unaudited Stand alone Financial Results for the Quarter Ended September 2016

PART I

₹ in Lakh

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty) (b) Other Operating Income	2390.22 -	2210.87 -	1323.61 -	4601.09 -	2535.98 -	5706.99 -
	Total Income from operations (net)	2390.22	2210.87	1323.61	4601.09	2,535.98	5706.99
2	Expenditure						
[a]	Cost of Materials Consumed	1532.55	1292.87	379.81	2825.42	834.57	2183.37
[b]	Purchase of Stock-in-Trade	-	-	35.50	-	135.18	175.12
[c]	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.74	(7.60)	66.77	(4.86)	16.37	77.58
[d]	Employee benefits expense	70.94	66.42	56.02	137.36	93.98	246.22
[e]	Depreciation and Amortisation Expense	27.89	27.49	23.81	55.38	47.00	93.34
[f]	Manufacturing Expenses	515.50	527.87	472.47	1,043.37	897.34	1861.84
[g]	Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	116.63	120.89	200.26	237.52	374.61	668.51
	Total Expenses	2266.25	2027.94	1234.64	4294.19	2399.05	5305.98
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	123.97	182.93	88.97	306.90	136.93	401.01
4	Other Income	22.62	16.83	37.46	39.45	57.38	42.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	146.59	199.76	126.43	346.35	194.31	443.72
6	Finance Costs	0.47	1.07	3.68	1.54	6.03	11.33
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	146.12	198.69	122.75	344.81	188.28	432.39
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	146.12	198.69	122.75	344.81	188.28	432.39
10	Tax Expense	50.04	108.61	62.55	158.65	43.48	128.14
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	96.08	90.08	60.20	186.16	144.80	304.25
12	Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	96.08	90.08	60.20	186.16	144.80	304.25
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	96.08	90.08	60.20	186.16	144.80	304.25
17	Paid up Equity Share Capital (Rs.10/- Per Share)	1727.15	1727.15	1727.15	1727.15	1727.15	1727.15
18	Reserves excluding Revaluation Reserves as per balance	-	-	-	-	-	3716.21
19.i	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.56	0.52	0.35	1.08	0.84	1.76
	b) Diluted	0.56	0.52	0.35	1.08	0.84	1.76
19.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.56	0.52	0.35	1.08	0.84	1.76
	b) Diluted	0.56	0.52	0.35	1.08	0.84	1.76
	See accompanying note to the financial results						

NOTES :

- The above results have been taken on record at the meeting of the Board of Directors held on 14th November ,2016
- Previous year's/period's figures have been recast and restated wherever necessary.

for WEIZMANN LIMITED

Neelkamal V.Siraj

Managing Director

DIN: 00021986

Date : 14th November 2016



WEIZMANN LIMITED
[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Stand alone Segmentwise results for Quarter Ended September 2016

₹ in Lakh

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Segment Revenue						
	a) Textiles	2345.54	2169.64	1238.74	4515.18	2349.49	5412.55
	b) Financial Services	44.68	41.23	84.87	85.91	186.49	294.44
	c) Unallocated	-	-	-	-	-	-
	Total	2390.22	2210.87	1323.61	4601.09	2535.98	5706.99
2	Segment Results						
	a) Textiles	108.63	181.50	102.75	290.13	218.98	442.50
	b) Financial Services	39.27	33.98	80.67	73.24	89.18	185.96
	c) Less :Unallocable Expenditure	(1.55)	(16.08)	(59.33)	(17.62)	(117.33)	(192.96)
	Total	146.35	199.40	124.09	345.75	190.83	435.50
	Less : i) Interest	0.23	0.71	1.34	0.94	2.55	3.11
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total	146.12	198.69	122.75	344.81	188.28	432.39
3	Segment Assets						
	a) Textiles	3609.65	2957.93	3122.98	3609.65	3122.98	2293.24
	b) Financial Services	4260.26	4425.53	4241.44	4260.26	4241.44	4892.07
	c) Unallocable Assets	(130.37)	(75.55)	(113.96)	(130.37)	(113.96)	173.50
	Total	7739.54	7307.91	7250.46	7739.54	7250.46	7358.81
	Segment Liabilities						
	a) Textiles	936.50	594.78	508.96	936.50	508.96	606.16
	b) Financial Services	418.08	427.28	606.32	418.08	606.32	502.94
	c) Unallocable Liabilities	98.70	93.54	70.12	98.70	70.12	145.00
	Total	1453.28	1115.60	1185.40	1453.28	1185.40	1254.10

for WEIZMANN LIMITED



Neelkamal V. Siraj
Managing Director
DIN: 00021986

Date : 14th November 2016



