

U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD

GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

INDEPENDENT AUDITORS REVIEW REPORT OF INTERIM STANDALONE FINANCIAL RESULTS OF WEIZMANN LIMITED

We have reviewed the accompanying statement of standalone unaudited Financial Results of **Weizmann Limited** for the Quarter ended **December 31, 2016**, attached herewith, being submitted by the company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the company for the quarter ended **31st December, 2016**

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U.B. Sura

U. B. SURA
PROPRIETOR

Mumbai: Dated: 09/02/2017



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Unaudited Stand alone Financial Results for the Quarter Ended December 2016

PART I

₹ in Lakh

	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1668.52	2390.22	1567.65	6269.61	4103.63	5706.99
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	1668.52	2390.22	1567.65	6269.61	4,103.63	5706.99
2	Expenditure						
[a]	Cost of Materials Consumed	845.46	1532.55	684.88	3670.88	1519.45	2183.37
[b]	Purchase of Stock-in-Trade	-	-	-	-	135.18	175.12
[c]	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.23	2.74	111.06	2.38	127.43	77.58
[d]	Employee benefits expense	216.45	70.94	62.99	353.81	156.97	246.22
[e]	Depreciation and Amortisation Expense	23.57	27.89	23.52	78.95	70.52	93.34
[f]	Manufacturing Expenses	426.04	515.50	467.84	1,469.41	1,365.18	1861.84
[g]	Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	107.95	116.63	158.79	345.46	533.40	668.51
	Total Expenses	1626.70	2266.25	1509.08	5920.89	3908.13	5305.98
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	41.82	123.97	58.57	348.72	195.50	401.01
4	Other Income	35.09	22.62	41.03	74.54	98.41	42.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	76.91	146.59	99.60	423.26	293.91	443.72
6	Finance Costs	0.60	0.47	3.47	2.14	9.50	11.33
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	76.31	146.12	96.13	421.12	284.41	432.39
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	76.31	146.12	96.13	421.12	284.41	432.39
10	Tax Expense	21.12	50.04	31.15	179.77	74.63	128.14
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	55.19	96.08	64.98	241.35	209.78	304.25
12	Extra ordinary items (net of tax expense Rs	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	55.19	96.08	64.98	241.35	209.78	304.25
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	55.19	96.08	64.98	241.35	209.78	304.25
17	Paid up Equity Share Capital (Rs.10/- Per Share)	1727.15	1727.15	1727.15	1727.15	1727.15	1727.15
18	Reserves excluding Revaluation Reserves as per balance	-	-	-	-	-	3716.21
19.i	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	0.32	0.56	0.38	1.40	1.21	1.76
b)	Diluted	0.32	0.56	0.38	1.40	1.21	1.76
19.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	0.32	0.56	0.38	1.40	1.21	1.76
b)	Diluted	0.32	0.56	0.38	1.40	1.21	1.76
	See accompanying note to the financial results						

NOTES :

- The above results have been taken on record at the meeting of the Board of Directors held on 9th February 2017
- Previous year's/period's figures have been recast and restated wherever necessary.

for WEIZMANN LIMITED

Neelkamal V. Siraj
Managing Director

DIN: 00021986

Date : 9th February 2017



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Stand alone Segmentwise results for Quarter Ended December 2016

₹ in Lakh

Sr.No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Segment Revenue						
	a) Textiles	1624.55	2345.54	1513.98	6139.73	3863.47	5412.55
	b) Financial Services	43.97	44.68	53.67	129.88	240.16	294.44
	c) Unallocated	-	-	-	-	-	-
	Total	1668.52	2390.22	1567.65	6269.61	4103.63	5706.99
2	Segment Results						
	a) Textiles	51.88	108.63	57.03	342.01	276.01	442.50
	b) Financial Services	36.84	39.27	51.28	110.10	140.46	185.96
	c) Less :Unallocable Expenditure	(12.06)	(1.55)	(10.95)	(29.69)	(128.28)	(192.96)
	Total	76.66	146.36	97.36	422.42	288.19	435.50
	Less : i) Interest	0.35	0.23	1.23	1.30	3.78	3.11
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total	76.31	146.12	96.13	421.12	284.41	432.39
3	Segment Assets						
	a) Textiles	3659.07	3609.65	4293.12	3659.07	4293.12	2293.24
	b) Financial Services	4203.73	4260.26	3370.33	4203.73	3370.33	4892.07
	c) Unallocable Assets	(112.43)	(130.37)	(57.82)	(112.43)	(57.82)	173.50
	Total	7750.37	7739.54	7605.63	7750.37	7605.63	7358.81
	Segment Liabilities						
	a) Textiles	901.37	936.50	832.60	901.37	832.60	606.16
	b) Financial Services	408.38	418.08	432.69	408.38	432.69	502.94
	c) Unallocable Liabilities	101.47	98.70	212.47	101.47	212.47	145.00
	Total	1411.22	1453.28	1477.76	1411.22	1477.76	1254.10

for WEIZMANN LIMITED



Neelkamal V. Siraj
Managing Director

DIN: 00021986

Date : 9th February 2017

