

U.B.SURA & CO

CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
Tel. 21022735, 21022095

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial result of **Weizmann Limited** for the quarter ended **December 31, 2011**. This statement is the responsibility of the company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U. B. SURA
PROPRIETOR
Mumbai: Dated: 08/02/2012



Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 31st December 2011

₹ in Lakh

Particulars	Quarter ended	Previous	Corresponding	Year to Date	Year to Date	Previous
	31-Dec-11	Quarter ended	Quarter ended	Figures for	Figures for	Accounting
	(Unaudited)	(Unaudited)	(Unaudited)	Current Year	Previous Year	Year Ended
				01-Apr-11	01-Apr-10	31-Mar-11
				31-Dec-11	31-Dec-10	Audited
1 (a) Net Sales / Income From Operation	1043.45	979.66	107.62	2814.46	1625.36	2867.29
(b) Other Operating Income	-	-	-	-	-	-
2 Expenditure						
[a] (Increase) / Decrease In Stock-In-Trade and Work in Progress	95.94	(3.82)	(286.08)	121.57	(447.96)	(289.35)
[b] Consumption Of Raw Materials	389.22	520.24	381.72	1175.32	574.30	1,216.38
[c] Purchase of Traded Goods	145.07	86.00	464.79	290.28	1102.64	1,215.52
[d] Processing Charges	152.93	174.21	-	535.25	-	-
[e] Employee's Cost	37.34	43.06	27.83	114.87	60.20	107.52
[f] Depreciation	17.81	18.32	(173.08)	53.12	50.20	66.87
[g] Other Expenditure	175.98	171.44	(131.27)	505.03	173.90	297.86
[g] Total	1014.29	1009.45	283.91	2795.44	1513.28	2614.80
(Any item exceeding 10% of the total expenditure to be shown separately)						
3 Profit from Operations before Other income, Interest and Exceptional items (1-2)	29.16	(29.79)	(176.29)	19.02	112.08	252.49
4 Other Income	115.26	84.59	(74.72)	220.35	131.51	203.90
5 Profit before Interest and Exceptional items (3+4)	144.42	54.80	(251.01)	239.37	243.59	456.39
6 Interest	33.53	31.33	(75.13)	89.66	152.94	193.45
7 Profit after Interest but before Exceptional items (5-6)	110.89	23.47	(175.88)	149.71	90.65	262.94
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	110.89	23.47	(175.88)	149.71	90.65	262.94
10 Tax Expense	34.91	0.33	(56.62)	47.37	76.67	145.84
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	75.98	23.14	(119.26)	102.34	13.96	117.10
12 Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	75.98	23.14	(119.26)	102.34	13.96	117.10
14 Paid up Equity Share Capital (₹ 10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16	1727.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,546.52



08 FEB 2012

Weizmann Limited

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Unaudited Financial Results for the Quarter Ended 31st December 2011

₹ in Lakh

Particulars	Quarter ended	Previous	Corresponding	Year to Date	Year to Date	Previous
	31-Dec-11	Quarter ended	Quarter ended	Figures for	Figures for	Accounting
	(Unaudited)	30-Sep-11	31-Dec-10	Current Year	Previous Year	Year Ended
		(Unaudited)	(Unaudited)	01-Apr-11	01-Apr-10	31-Mar-11
				31-Dec-11	31-Dec-10	Audited
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
16 Earning per Share (EPS)	0.44	0.13	(0.69)	0.59	0.08	0.68
(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	-	-	-	-	-	-
(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	0.44	0.13	(0.69)	0.59	0.08	0.68
17 Public Shareholding						
No of Shares	4405366	4405366	4405366	4405366	4405366	4405366
Percentage of Holdings	25.50	25.50	25.50	25.50	25.50	25.50
18 Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	12866170	12866170	12866170	12866170	12866170	12866170
Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as of % of the total share capital of the company)	74.50	74.50	74.50	74.50	74.50	74.50

NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 8th February ,2012
- 2 Previous year's/Period's figures have been regrouped wherever necessary.
- 3 Number of Investor's Complaints
 - a) Pending at the beginning of the quarter Nil
 - b) Received during the quarter - 4
 - c) Resolved during the quarter - 4
 - d) Pending at the end of the quarter Nil

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director

Date :

08 FEB 2012



08 FEB 2012

WEIZMANN LIMITED

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Segmentwise results for quarter ended 31st December ,2011

₹ in Lakh

Sr.No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Year to Date Figures for Current Year	Year to Date Figures for Previous Year	Previous Accounting Year Ended
		31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	01-Apr-11 31-Dec-11 (Unaudited)	01-Apr-10 31-Dec-10 (Unaudited)	31-Mar-11 Audited
1	Segment Revenue						
	a) Textiles	824.11	812.91	359.13	2286.40	669.42	1478.00
	b) Wind Power *	-	-	(552.77)	-	-	-
	c) Financial Services	219.34	166.75	301.25	528.06	955.93	1389.29
	d) Unallocated	-	-	-	-	-	-
	Total	1043.45	979.66	107.61	2814.46	1625.35	2867.29
2	Segment Results						
	a) Textiles	115.80	52.03	11.54	184.28	59.31	226.88
	b) Wind Power *	-	-	(271.96)	-	0.00	-
	c) Financial Services	35.47	23.91	21.28	101.76	172.71	283.75
	d) Less :Unallocable Expenditure	(31.74)	(32.63)	(34.04)	(94.11)	(87.90)	(179.22)
	Total	119.53	43.31	(273.18)	191.93	144.12	331.41
	Less : i) Interest	8.64	19.84	(97.30)	42.22	53.47	68.47
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total	110.89	23.47	(175.88)	149.71	90.65	262.94
3	Capital Employed						
	a) Textiles	2028.78	1971.63	839.52	2028.78	839.52	6.53
	b) Wind Power	-	-	-	-	-	-
	c) Financial Services	4084.74	4222.41	5262.45	4084.74	5262.45	5804.76
	d) Unallocable Assets- (Liabilities)	(13.75)	(149.49)	(78.00)	(13.75)	(78.00)	219.56
	Total	6099.77	6044.55	6023.97	6099.77	6023.97	6030.85

Note:

* Pursuant to Demerger of Power business undertaking, as per scheme of arrangement sanctioned by The Honorable High Court of Bombay on 29th October, 2010, the financials with respect to power business undertaking was reversed in QE Dec, 2010.

for **WEIZMANN LIMITED**

Chetan D Mehra
Managing Director



08 FEB 2012