



CIN : L65990MH1985PLC038164

**Regd. Office:** 214, Empire House, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001

**Website:** [www.weizmann.co.in](http://www.weizmann.co.in) **E-mail:** [contact@weizmann.co.in](mailto:contact@weizmann.co.in)

**Tel. Nos:** 022 -22071501 (6 lines) **Fax No.:**022-22071514

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October 16, 2021

<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Fax No. 26598235/8237 /8347. <b>Symbol: WEIZMANIND</b>	<b>BSE Limited</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037 /2041 <b>Scrip Code: 523011</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on October 16, 2021**

Further, to our intimation dated October 12, 2021 and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of Weizmann Limited (“the Company”) at its meeting held today i.e on October 16, 2021 at the Registered Office of the Company, has approved a proposal for buyback up to 14,12,515 equity shares (Fourteen Lakh Twelve Thousand Five Hundred Fifteen Only) of the Company for an aggregate amount not exceeding ₹ 847.51/-in Lakhs(Rupees Eight Hundred Forty Seven Lakhs Fifty One Thousand only)(hereinafter referred to as “Buyback Size”), being 15% of the total paid-up equity share capital and free reserves and representing 8.18 % of the total paid-up equity share capital of the Company based on the audited standalone and consolidated financial statements of the Company as on March 31, 2021 respectively, at a price of ₹60/- (Rupees Sixty only) per equity share (hereinafter the “Buyback Price”).

The Buyback is proposed to be made from the existing shareholders of the Company as on the record date on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (Buy back of Securities) Regulations, 2018(“Buyback Regulations”) and the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment of the Companies Act,2013 or Buyback Regulations).

The buyback Size does not include transaction costs such as securities transaction tax, GST, stamp duty, filing fees, advisors’ fees, brokerage, public announcement expenses, printing and dispatch expenses, applicable taxes and other incidental and related expenses.

Members of the promoter and promoter group of the Company have indicated their intention to participate in the proposed Buyback.



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The proposed Buyback is subject to approval of Shareholders by means of a special resolution through a postal ballot. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulation.

The Company has formed a committee to oversee and implement the buyback and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient usual or proper in connection with the proposed buyback.

The pre-buyback shareholding as at October 08, 2021 is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.45 p.m.

Kindly take the same on record.

Thanking You,  
Yours Sincerely

**For Weizmann Limited**

Ami  
Dharmendra  
ra Purohit  
Digitally signed by  
Ami Dharmendra  
Purohit  
Date: 2021.10.16  
17:47:04 +05'30'

**Ami Purohit**  
**Company Secretary**



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## Annexure-A

### Pre-Buyback Shareholding pattern of the Company as on October 08, 2021:

Particulars	No. of Shareholders	No. of Shares	% of shares
Promoter/Promoter Group	16	11918435	69.01
Central Government/ State Government(s)	1	100	0.00
NRIs	125	87167	0.50
Resident Individuals and Others	9156	4888220	28.30
Hindu Undivided Family	106	41787	0.24
Clearing Members	31	25542	0.15
Bodies corporate	43	27041	0.16
IEPF	1	283244	1.64
<b>Grand Total</b>	<b>9479</b>	<b>17271536</b>	<b>100.00</b>

### For Weizmann Limited

Ami  
Dharmendra  
ra Purohit

Digitally signed by  
Ami Dharmendra  
Purohit  
Date: 2021.10.16  
17:48:13 +05'30'

**Ami Purohit**  
**Company Secretary**